



## NEWS RELEASE

FOR IMMEDIATE RELEASE

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### *EnviroKure, Inc. announces \$25M in funding to expand production capacity*

PHILADELPHIA, July 14, 2022 – EnviroKure, Incorporated (“EnviroKure”) announced the completion of the raise of \$25M of capital for expansion of operations. EnviroKure's proprietary technology produces bio-stimulants and organic biofertilizers for conventional and organic farmers. Its products are sustainable and harness the underutilized potential of chicken manure to improve crop quality, yields, and the environment.

Kairos SKK EnviroKure Investors, LLC (“Investors”) led the capital raise. Kairos SKK is co-managed by Kairos Investment Management Company, LLC (“KIMC”) and Shepherd Kaplan Krochuk, LLC (“SKK”). KIMC is an employee owned, entrepreneurial SEC Registered Investment Advisor led by Carl Chang focusing on value-based investments with favorable risk/reward characteristics. SKK is an independently-owned SEC Registered Investment Advisory firm led by David Shepherd with more than 20 years of experience delivering investing services including opportunistic private equity.

"EnviroKure will use the proceeds of the capital raise for general operations focused primarily on the construction of a new commercial manufacturing facility that expands the Company's distribution capabilities, accelerates product development, and enhances its sales and marketing efforts. As a result, our existing and new customers across the United States will have greater access to our products which seek to improve soil health, stimulate plant growth, increase crop yields, and help the environment" said Joseph Steck, Founder/President of EnviroKure.

Agriculture, food, and related industries contributed \$1.055 trillion to the U.S. gross domestic product (GDP) in 2020, a 5.0 percent share. The overall contribution of agriculture to GDP is extensive because agricultural sectors rely on agricultural inputs to add value to the economy. (USDA Economic Research Service)

The new production facility located in Hicksville, Defiance County, Ohio, will open on July 23, 2022, in response to the increasing demand for EnviroKure products and growth of the bio-stimulant and biofertilizer market. The plant will share management, supply chain, and administrative services with EnviroKure's existing plant in Philadelphia while enabling present and future expansion of production capabilities to address ongoing demand.

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About EnviroKure [www.EnviroKure.com](http://www.EnviroKure.com)

EnviroKure was founded in 2011 to develop technology that provides sustainable solutions to issues caused by the over-abundance of chicken manure. The Company developed innovative technology that improves soil health that directly enhances plant health and productivity. It has developed from startup to being the only Company to patent and commercialize biostimulant technology derived from chicken manure.

About Carl Chang

Mr. Chang founded KIMC f/k/a Redwood-Kairos Real Estate Partners in 2005 and Pieology Pizzeria in 2011, and concurrently holds other executive roles in several other companies. He has successfully managed many private equity investments, guiding their growth from early-stage ventures to monetization. In 2021, Mr. Chang was appointed Chair of the Board for the Los Angeles branch of the Federal Reserve Bank of San Francisco where he has served in some capacity since 2018. He holds a Bachelor of Arts degree in Political Economy of Industrial Societies with an emphasis in international business and multinationals from the University of California, Berkeley.

About David Shepherd

Mr. Shepherd is an owner and a member of the Management Board of SKK. He has the primary responsibility for the Institutional Advisory Practice. He oversees the Wealth Management investment research and fiduciary consulting resources and heads the proprietary systems development strategy alongside SKK's in-house technology team. Mr. Shepherd co-chairs the Firm's Wealth Management Investment Committee and works closely with the Wealth Management Research Committee. Mr. Shepherd has more than 25 years of experience in investment research, product development, and consulting for the pension, endowment, foundation, and family office marketplace. He advises the Investment Committees of numerous corporations on investment policy design, monitoring regimens, and fiduciary compliance. Mr. Shepherd is on the boards of Etiometry Inc., Cristcot LLC, and the Make-A-Wish Foundation. He holds a degree in Economics and Finance from Boston University.